



'Celebrating 40 Years of Self-Regulation'

RIBO REVIEW

"The RIBO News You Need To Know"

****IMPORTANT UPDATES****

FSRA RELEASES "TAKE-ALL-COMERS" GUIDANCE

FSRA has released their Guidance relating to the "Take-All-Comers" rule. Of particular note to brokers is the following paragraph:

"FSRA is particularly concerned about circumstances where a consumer is relying on a third party, such as a broker, to obtain quotes, and the broker does not advise the consumer that an Insurer declined to respond to a sales lead generated by the consumers application or refused to provide a quote in a manner which contravenes the TAC Rule, and otherwise would have resulted in a lower premium for that consumer. This results in the consumer being unaware that they have suffered harm due to the Insurer's non-compliance with the TAC Rule, while also denying that consumer the opportunity to obtain a quote to which they are entitled through another means, such as using a different broker".

We encourage brokers to ensure they have procedures in place to comply with these requirements. To review the Guidance in its entirety [[visit here](#)].

GOVERNMENT CONDOMINIUM INSURANCE CONSULTATION

The Ministry of Government and Consumer Services, with support from the Ministry of Finance and the Ministry of Municipal Affairs and Housing, recently launched a public consultation to develop a better understanding of the issues that the condominium community is facing in Ontario's insurance market, including insurance affordability and availability for condominium corporations, and the definition of 'standard unit' under the *Condominium Act*, 1998.

If you wish to participate, we encourage you to provide feedback on these topics at [Condominium Insurance Consultation \(ontariocanada.com\)](https://www.ontariocanada.com) by **January 7, 2022**. If you or your organization has any questions about this consultation, or wishes to seek any clarification, please contact ONCondo@ontario.ca.

RIBO COUNCIL APPROVES THE REMOVAL OF THE RIBO HABITATIONAL POLICY

RIBO Council recently approved the removal of the RIBO Habitational Policy from the Entry Level Broker Level 1 exam, **effective January 1, 2022**.

What is Changing?

As RIBO continues to be engaged in reviewing and transforming existing education and examination requirements that support RIBO registrants, RIBO's Council approved the removal of the Comprehensive Homeowner, Tenant, Condominium Unit Owner Package Policy [also referred to as the RIBO Habitational Policy (HAB) booklet] from the Entry Level Broker Level 1 exam, effective January 1, 2022.

This means that effective January 1, the HAB booklet will no longer be available as an exam resource for Level 1 exam candidates, including candidates rewriting the level 1 exam after that date.

Why is this Changing?

The HAB booklet was initially designed to be used as a reference tool for the case study section of the exam. In April 2021, RIBO's Entry Level 1 Broker

Exam was moved to a 100% multiple choice exam. With the removal of the case study, RIBO's Council determined that the Habitational section of the exam does not require the HAB booklet to answer the questions. It is also important to note that RIBO did not see a change in pass rates when the policy wording booklets were unavailable for the online exam during a three-month period in 2020.

What is Staying the Same?

- The OAPI wordings/booklet will continue to be available as an open book resource for the entry level broker level 1 and RIBO Auto equivalency exams.
- Resources and knowledge related to the RIB Act remain unchanged.
- Resources and knowledge related to travel insurance remain unchanged.

RESULTS OF ELECTION



George Longo,
Towerhill Insurance
Underwriters Inc., o/a
Excess Underwriting
(Re-elected)



Brent Stefan,
McFarlan Rowlands
(Elected)



Alyssa Taksas,
Keyes Insurance
Brokers (Elected)

RIBO OFFICERS 2021-2022

IMMEDIATE PAST- PRESIDENT	Katie Mellor
PRESIDENT	Hugh Fardy
VICE-PRESIDENT	Rose Cavaliere
TREASURER	George Longo
SECRETARY	Thomas Watson



Meet Joanne!

We are very pleased to introduce our new Investigator, **Joanne Strangis**.

Joanne joined RIBO in early September 2021. Before joining RIBO, Joanne worked as an insurance broker/senior account manager at Jones DesLauriers Insurance Management Inc./Navacord providing thorough and skillful support to senior executives in all aspects of the commercial insurance and risk management business and enjoys Mixed Martial Arts in her spare time.

We are thrilled to have her join our RIBO family!

Director, Administration & Finance

We are looking for a an Administration & Finance Director to join our RIBO team in the early Spring 2022. [Visit here](#) for details.



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