



*'Celebrating 40 Years of Self-Regulation'*

## RIBO REVIEW

"The RIBO News You Need To Know"



### HYBRID ANNUAL GENERAL MEETING

RIBO's 41st AGM will be a hybrid meeting, conducted in-person and simulcast via live audio webcast on **November 10th, 2022 at 4:00 p.m. EST**. If you will be attending the online session, please [Preregister here](#) to ensure access to the meeting.



### GET YOUR VOTES IN!

**Monday, November 7th, 2022 is Election Day!**

The polls are open now. Every member in good standing is entitled to [vote for up to three candidates](#). All members were sent an email in early October with voting instructions. All ballots must be filed with RIBO by **4:00 p.m. EST on November 7th, 2022**.

## IMPORTANT REMINDERS



### NEGATIVE OPTION BILLING

RIBO has been receiving numerous enquiries of insurance companies charging premium for a coverage on renewal that was previously included on a consumer's policy at no charge. If the coverage is read in by the insurance company, at no additional cost, there is no need to obtain consent from the consumer. However, reading the coverage in and charging at the next renewal without the client's consent would still be considered as negative optioning.



### JOINING OR LEAVING A BROKERAGE?

RIBO **must be notified of all changes** in employment within 30 days of the change. Failure to provide timely notice is subject to disciplinary action. It is the responsibility of both individual Brokers and the Principal Brokers of the employer to notify us of the change. Send your notification to [licensing@ribo.com](mailto:licensing@ribo.com).



### INQUIRE BEFORE YOU HIRE

Public records of disciplinary actions can be found [here](#).

### LICENSE RENEWALS

For any licensees and Principal Brokers who have yet to renew their individual and/or firm license, please be reminded that as of **October 15,**



**2022**, your license has lapsed. All regulated business activity must cease immediately. To regain your license you are required to complete a late renewal application that is subject to an additional fee, as well as a full reinstatement, including payment of penalty fees.

## UPGRADING TO A LEVEL 2 LICENSE

Effective **August 10, 2022**, individuals are no longer required to submit a Principal Broker support letter as part of their Level 2 Technical exam waiver request. Click the link [here](#) to find out more.

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## WHAT'S HAPPENING AT RIBO



### MEET MELISSA!

We are pleased to introduce our new Investigator, Melissa Forward. Melissa joined RIBO in early July 2022. Before joining RIBO, Melissa worked as an offline technical broker conducting audits, handling consumer complaints in the property and casualty insurance sector. Melissa holds a Bachelor of Applied Science in Justice Studies with honours, Degree and a Diploma in Law and Security Administration. Along with a certificate in Regulatory Compliance and Legal Risk Management for Financial Institutions. Melissa enjoys skiing and yoga in her spare time.



### MEET NAVEEN!

We are pleased to introduce Naveen Muralidharan, who will be handling a new position within RIBO, facilitating Knowledge Management. Naveen joined RIBO in October 2022. Before joining RIBO, Naveen was a RIBO licensed broker, a manager of Insurance service operations, and a knowledge manager in the insurance sector. Naveen holds a Master of Science in Microbial Biotechnology from North Carolina State University and gained experience in process management in the pharmaceutical industry prior to transitioning to insurance. Naveen enjoys swimming, hikes with his family and exploring museums in his free time.



### JOIN OUR TEAM!

RIBO is recruiting for a Director of Conduct and Investigations. This individual will be succeeding Tim Goff who will be transitioning to retirement in early spring. If you would like to learn more about this position, please visit our [careers page](#).

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## You may also be interested in:

**CONTINUING EDUCATION COURSES:** For a list of recently approved CE courses, [\[Click Here\]](#)

**DECISIONS OF THE DISCIPLINE COMMITTEE:** For a list of current Decisions of the Discipline Committee, [\[Click Here\]](#)

**ADDITIONS AND DELETIONS:** For a list of Additions and Deletions to the RIBO Register, [\[Click Here\]](#)

**WANT TO UPDATE YOUR PERSONAL/BROKERAGE INFORMATION?** Update your profile [\[Click Here\]](#)

[Contact Us](#)

RIBO  
401 Bay Street, Suite 1200  
P.O. Box 45  
Toronto, ON  
M5H 2Y4  
communications@ribo.com



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