

'Celebrating Over 40 Years of Self-Regulation'

RIBO REVIEW

"The RIBO News You Need to Know"



HELP US DESIGN BETTER EXAMS

As we redesign our licensing exams, we are inviting all brokers to provide their input on the critical knowledge and behaviors it takes to be a successful broker in the industry today. Click here to take the survey. Please complete your response by **February 28, 2023.**



IBAO TO RESUME PROCTOR U ON-LINE EXAMS ONLY, EFFECTIVE MARCH 1, 2023

Following a joint review with the IBAO and RIBO, we have now agreed on enhancements to the exam control and monitoring environment. We are happy to announce that beginning **March 1**, **2023**, online-only RIBO licensing exams will be available through the IBAO.



BE MINDFUL OF RIBO EXAM RULES

RIBO has a duty to maintain the integrity of our exams by routinely reviewing the results to find irregularities.

Each exam has incorporated tools to detect cheating and we regularly review results with our service providers. Over the past number of months, RIBO has detected irregularities with exam results and have placed certain license applications on hold pending a full review. If these irregularities were the result of cheating, the exams will be nullified, and the impacted individuals will be contacted by their exam service provider and/or RIBO. When taking a RIBO exam, remember to follow the rules closely. Any breach of exam rules will result in immediate nullification and can impact a broker's qualification to hold a license in the future.



REMINDER! VIRTUAL PB TOWN

RIBO's virtual Principal Broker town hall meeting is coming up! Join us on March 1, 2023 at 10:00 a.m. EST. This session will focus on our 2022-25 Strategic Plan and findings from our recent Take-All-Comers spot checks. Eligible for one-hour Management CE credit! Principal brokers should have already received an invitation email. If you did not receive yours, please contact communications@ribo.com for your invite.

BEWARE OF TRANSACTING ON YOUR OWN INSURANCE POLICY

A potential conflict of interest occurs when a broker or employee accesses their own policy data and/or transacts on their own personal insurance policies with an insurer their brokerage has a contract with. If you have not already done so, you may wish to implement a process to manage conflicts of interests by only allowing only specific staff to handle brokerage staff personal policies. This will help reduce the potential for conflicts such as these arising, and help protect the personal information of all staff in your office.



TITLE INSURANCE

Title insurance is an insurance policy that protects residential or commercial property owners and their lenders against losses related to the property's title or ownership. If your client is looking for information about buying title insurance, refer them to a Real Estate lawyer that offers title insurance.



WELCOME SHARON!

We are pleased to introduce Sharon Seenath, RIBO's new Director of Compliance, Conduct & Investigations. As a member of RIBO's Leadership Team, Sharon will provide strategic leadership in the areas of compliance, conduct, investigations, and discipline processes. Sharon will also contribute to the development and execution of our organizational strategy. Sharon will be succeeding Tim Goff who will be transitioning to retirement late this spring. Learn more about Sharon's background by visiting her LinkedIn profile.

You may also be interested in:

WANT TO UPDATE YOUR PERSONAL INFORMATION? Update your profile [Click Here]

WANT TO UPDATE YOUR E&O AND FIDELITY COVERAGE OR YOUR BROKERAGE/PERSONAL INFORMATION? Please click 'My Firm' then 'Requests' in the Principal Broker's portal and create a ticket for RIBO staff. Only one certificate and one ticket can be opened and closed before another certificate /ticket can be submitted. Please include the certificate only, NOT the entire policy. To update your information [Click Here]

FILING A POSITION REPORT? To complete your statutory Position Reports directly online, please log onto the <u>member portal</u> to complete. **Hard and soft copies of the reports will no longer be accepted**. For further information and an instructional video (visual only) [Click Here]

CONTINUING EDUCATION COURSES: For a list of recently approved CE courses, [Click Here]

DECISIONS OF THE DISCIPLINE COMMITTEE: For a list of current Decisions of the Discipline Committee, [Click Here]

ADDITIONS AND DELETIONS: For a list of Additions and Deletions to the RIBO Register, [Click Here]

Contact Us

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