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## Non-Active Firm UNDERTAKING

I,\_\_\_\_\_agree to the following condition in lieu of filing a Fidelity Bond, Form 1 and maintaining the minimum equity requirement:

(and in cases where the Principal Broker requirements are waived)

I further acknowledge that the requirement of having a Principal Broker which is usual to a member firm is also waived subject to the following condition:

## **CONDITION**

By completing this undertaking you are also confirming that the non-active firm:

- Will not hold trust funds
- Will not hold any insurance contracts
- Will not be paid any moneys from insureds
- Will not carry on any business other than that of a non-active insurance broker

Print Name

Signature

Name of Firm Currently Registered Under

Print Name of Principal Broker

Signature

Registration #

Date

Registration #

Registration #

Date



## Please complete this section if the Non-Active firm \_\_\_\_\_\_ is a member of a cluster group or part of a corporate partnership.

The below listed individuals are shareholders in the above-named firm which shall be utilized solely for the receipt of commissions earned.

By signing this completed undertaking, you are confirming that the non-active firm:

- Will not hold itself out or advertise by means of advertisements, cards, circulars, letterhead, signs or be associated in any way with the general public in the trading of general insurance
- Will not hold trust funds
- Will not hold any insurance contracts
- Will not be paid any moneys from insureds
- Will not carry on any business other than that of a non-active insurance broker

## Name of Cluster Group or Corporate Partnership to whom this non-active is associated:

Name	Signature	<b>Registration Number</b>	Date