

*'Celebrating Over 40 Years of Self-Regulation'*

## RIBO REVIEW

"The RIBO News You Need to Know"



### Renewals opening August 1st

As sent out by email last week, we are advising all brokers that this year the license renewal portal will open on **August 1st**, instead of early July as has historically been the case. Stay tuned for more details over the coming weeks.



### Governance review

Consistent with our strategic goal of seeking opportunities to modernize, Council commenced a governance review in March of this year, specifically focusing on the composition of our Council and committees. Click [here](#) to read more about our latest thinking on this topic.



### Spot check update

RIBO's risk-based spot check program gives RIBO the opportunity, where appropriate, to work with brokerages to resolve minor deficiencies. Brokerages selected for a spot check will have three weeks to complete digitized modules included in the notification. Some examples of the areas we may address in a spot check are: office processes, financials/books and records, disclosure, take-all-comers, fair treatment of customers, principal broker, deputy principal brokers, information technology, new business and renewals.



### National Insurance Awareness Day

CISRO has designated **June 28** as National Insurance Awareness Day, a day consumers are encouraged to review the ongoing appropriateness of their coverage. Help spread the word to your clients and networks using the hashtag #NIAD23. Read more and find resources [here](#).



### Save the date!

Principal Brokers, join us online on **July 25** for our latest Town Hall session. Earn CE credits and learn about our latest findings relating to brokerage compliance with the Take-All-Comers rule, a governance update and more. Watch your inbox for further details and how to register in the coming weeks.

**You may also be interested in:**

**Update information:**

**WANT TO UPDATE YOUR PERSONAL INFORMATION?** Update your profile [[Click Here](#)]

**WANT TO SUBMIT BROKERAGE EMPLOYMENT CHANGES OR DESIGNATED INDIVIDUAL CHANGES?** Use this simple form to submit employment changes to RIBO [[Click Here](#)]

**WANT TO EXPORT YOUR CURRENT STAFF LIST AND LICENSE RESTRICTION LEVELS?** Principal brokers can visit the active employee tab under their firm in the [member portal](#) to locate the export option for the staff list. The generated list will be sent via email overnight to the Principal.

**WANT TO UPDATE YOUR E&O AND FIDELITY COVERAGE ONLINE?** Click 'My Firm' then 'Requests' in the Principal Broker's portal and create a ticket for RIBO staff. Only one certificate and one ticket can be opened and closed before another certificate/ticket can be submitted. Please include the certificate only, **NOT the entire policy**. To update your information [[Click Here](#)]

**WANT TO FILE A POSITION REPORT?** To complete your statutory Position Reports directly online, please log onto the [member portal](#) to complete. **Hard and soft copies of the reports will no longer be accepted.** For further information and an instructional video (visual only) [[Click Here](#)]

### How to find:

**CONTINUING EDUCATION COURSES:** For a list of recently approved CE courses, [[Click Here](#)]

**DECISIONS OF THE DISCIPLINE COMMITTEE:** For a list of current Decisions of the Discipline Committee, [[Click Here](#)]

**ADDITIONS AND DELETIONS:** For a list of Additions and Deletions to the RIBO Register, [[Click Here](#)]

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